

**TOWN OF MONTAGUE
BY-LAW # 2014 - 01**

MAYOR & COUNCILLORS HONORARIUM BYLAW

BE IT ENACTED BY THE TOWN COUNCIL OF THE TOWN OF MONTAGUE PURSUANT TO THE MUNICIPALITIES ACT, CHAPTER M-13, R.S.P.E.I. 1988, AS FOLLOWS:

PART 1: TITLE

- 1.1 This Bylaw shall be referred to as the Town of Montague Mayor and Councillors Honorarium Bylaw:

PART 2: PURPOSE

- 2.1 The purpose of this bylaw is to establish rates of remuneration for the offices of Mayor and Councillor for the Town of Montague.

PART 3: HONOURARIUM

- 3.1 Effective January 1, 2014, the annual honorarium to be paid to the Mayor of the Town of Montague shall be six thousand and six hundred dollars (\$6,600.00), and be available to the Mayor monthly, quarterly, bi-yearly, or yearly as desired following time served.
- 3.2 Effective January 1, 2014, the annual honorarium to be paid to each Councillor of the Town of Montague shall be five thousand one hundred dollars (\$5,100.00), and be available to the Councillor monthly, quarterly, bi-yearly, or yearly as desired following time served.

PART 4: EXPENSES

- 4.1 One third of the honorarium paid to the Mayor and each Councillor is considered to be an allowance for expenses incidental to the discharge of the duties of an elected official and exempt from taxation under Section 81(2) and (3) of the Income Tax Act.

PART 5: REPEAL

- 5.1 All former Town Council Salary or Honorarium Bylaws of the Town of Montague are hereby repealed.

EFFECTIVE DATE

The effective date of the Bylaw is the date on which the bylaw was adopted by Town Council.

FIRST READING

This Bylaw was read a first time by a majority of Councillors present at the Council meeting held on the 12 day of May, 2014.

This Bylaw was approved by a majority of the Councillors present at the Council meeting held on the 12 day of May, 2014.

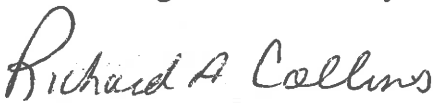
SECOND READING

This Bylaw was read a second time by a majority of Councillors present at the Council meeting held on the 9 day of June, 2014.

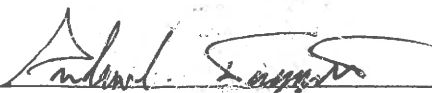
This Bylaw was approved by a majority of the Councillors present at the Council meeting held on the 9 day of June, 2014.

ADOPTION AND APPROVAL

This Bylaw was adopted and approved by a majority of the Councillors present at the Council meeting held on the 9 day of June, 2014.

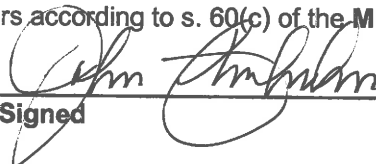


Richard A. Collins, Mayor



Andrew Daggett, CAO

Filed on behalf of the Minister of Finance and Municipal Affairs according to s. 60(c) of the Municipalities Act.



Signed 15/07/14
Dated