

**Financial Plan
Town of Three Rivers
2019-20**

Operating Budget Town of Three Rivers 2019-20

Revenue:

Property Taxes	\$ 799,445	
Revenue Sharing	\$ 1,071,000	
Other Revenue	\$ 188,200	
Government transfers	\$ 85,000	
Province of PEI		
Property Tax Offset	\$ 216,100	
Transitional funding	\$ 620,000	
Long term sustainability	\$ 200,000	
Fire Dues	\$ 470,819	
Municipal Capital Expenditure Grant	<u>\$ 303,000</u>	
Total Revenue 2019-2020		\$ 3,953,563

Expenditures:

General Government	\$ 771,700	
Bylaw enforcement /planning/Economic dev	\$ 226,800	
Policing	\$ 140,000	
Municipal Buildings, public property	\$ 235,699	
Arts, Culture, Recreation & Parks	\$ 290,700	
Fire Protection	\$ 523,819	
Other Municipal Services/Events	\$ 133,400	
Streets lights sidewalks	\$ 466,168	
Transitional Expenses	\$ 620,000	
Long Term Sustainability	<u>\$ 200,000</u>	
Total Operating Expenditures		<u>\$ 3,608,285</u>
Operating Surplus		<u>\$ 345,278</u>
Principal Payments	\$ 67,000	
Capital Budget Items	<u>\$ 273,318</u>	
Capital Expenditures		<u>\$ 340,318</u>
Net		<u>\$ 4,960</u>

General Government

Mayor & Councillors Honorarium	\$142,800.00
Interest Bank Charges	\$10,400.00
Insurance Municipal Liability	\$20,600.00
Office Expenses	\$45,900.00
Admin Salaries & Benefits	\$435,000.00
Travel	\$3,500.00
Professional Services, FPEIM, FCM Memberships	\$64,000.00
Advertising	\$20,800.00
Local Donations/ Grants	\$5,500.00
Election	\$6,000.00
Mayor & Council expenses	\$11,500.00
Training	\$3,500.00
Coffee Room/Kitchen Supplies	\$1,200.00
interest on long term debt	\$1,000.00
Total	<u>\$771,700.00</u>

Bylaw Enforcement /Planning/Economic Dev

Planning		\$ 6,500.00
Planning & Bylaw Enforcement, salary and expenses		\$ 114,300.00
Economic development officer		\$ 57,500.00
MEDC	10,000	
Property Tax Incentive	10,000	
AOM	2,500	
MWDC insurance & entertainment	11,000	
Art Trail	15,000	
Economic Development Activities		<u>\$48,500.00</u>
Total		<u>\$ 226,800.00</u>

Municipal Buildings

Heat	\$14,340.00
Insurance	\$17,400.00
Lights	\$17,052.80
Telephone	\$14,420.00
Maintenance	\$72,884.80
Property Tax	\$12,670.95
Sewer & Water Tax	\$4,560.00
Janitor/Supplies	\$2,920.00
Libraries	\$19,450.00
Rent	\$60,000.00
	<u>\$235,698.55</u>

Arts, Culture, Recreation & Parks

Sportsplex Grant	\$16,000.00
Sportsplex--Expenses Paid	\$32,000.00
Wellness Centre	\$62,700.00
TCAP	\$25,000.00
Kings Playhouse Grant	\$12,870.00
Kings Playhouse--Expenses Paid	\$23,630.00
Museum--Building Repair/Renovation	\$27,600.00
Museum--Other Expenses Paid	\$15,400.00
Rec Programs	\$23,000.00
A.A. MacDonald Gardens *(Wages and maintenance)	\$25,000.00
Community Parks	\$27,500.00
	<u>\$290,700.00</u>

Fire Protection

Fire Dues Paid to Fire Departments	\$470,818.51
Hydrants Fees & Water Supply	\$53,000.00
	<u>\$523,818.51</u>

Other Municipal Services/Events

Town Sign Lease		\$5,000.00
Events Coordinator		\$46,000.00
Special Events		\$54,200.00
Remembrance Day	650	
Walk in Silence	100	
Public Receptions	1,600	
Gtown Summer Days	7,000	
Montague Summer Days	10,000	
Gtown Canada Day	3,000	
Cardigan Canada Day	6,000	
Cardigan Winter Carnival	1,000	
Brudenell Picnic	125	
Mussels & Mariners	5,000	
Arts	2,000	
Montague Canada Day	1,550	
New Years Skates	600	
1st anniversary	5,000	
Public Receptions	10,575	
Black Fly Program		<u>\$28,200.00</u>
		\$133,400.00

Streets lights sidewalks

Maintenance Streets/Sidewalks	\$20,000.00
Street Lights	\$111,000.00
Wages & Benefits	\$220,000.00
Maintenance Storage building rental	\$8,480.00
Public Works General (fuel, rentals, small equip.)	\$58,688.00
Beautification, Environmental	\$48,000.00
	<u>\$466,168.00</u>

**Capital Budget
Town of Three Rivers
2019-20**

Sources of Funds

Long Term Borrowing	\$ 340,000	
From Operating Surplus	\$ 273,318	
Georgetown Reserve Fund	\$ 163,000	
Montague Reserve Fund	\$ 200,000	
Provincial Contributions	\$ 147,640	
ICIP Funding	\$ 730,000	
Federal Accessibility Grant	\$ 16,000	
Gas Tax Reserve	\$ 364,227	
Gas Tax Funds	\$ 656,000	
Community Sponsors	\$ 140,000	
Total Funds for Capital Purposes 2019-2020		\$ 3,030,185

Uses of Funds

Completion of Solar Array	\$ 188,185	
Sludge Storage	\$ 250,000	
West Street Lift Station	\$ 300,000	
Fenced Maintenance Compound	\$ 40,000	
Maintenance Building Grafton Street Durham Street	\$ 250,000	
Waterfront Infrastructure	\$ 800,000	
Splashpad, Georgetown	\$ 200,000	
Completion of Splashpad, Montague	\$ 62,000	
Zamboni	\$ 100,000	
Ballfield Lights	\$ 250,000	
Fire Truck, Cardigan	\$ 250,000	
Canoe/Kayak Building	\$ 20,000	
Kings Playhouse Accessibility	\$ 25,000	
Total Funds Used for Capital Purposes		<u>\$ 3,030,185</u>

Montague Sewer & Water Corporation
Operating Budget 2019-20

Budget 2019-20

REVENUE

Revenue

Unmetered Water Residential Revenue	145,000
Unmetered Water Commercial Revenue	16,000
Metered Water Revenue	95,000
Fire Protection Revenue	58,000
Water Delayed Payment Charge	2,500
Sewer Flat Rate Residential Revenue	202,000
Sewer Flat Rate Commercial Revenue	46,000
Sewer Metered Revenue	130,000
Sewer Other Revenues	3,000
Water - Other Revenue	
Municipal Capital Expenditure Grant	
Sewer Delayed Payment Charge	2,500
Total Revenue	<u>700,000</u>

TOTAL REVENUE	<u>700,000</u>
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EXPENSE

Operating Expenses - Water

Water - Bad Debt Expense	
Water - Operational Electricity	30,000
Water - Operational Wages	45,000
Water - Operational Employee Benefi	5,200
Water - Operational Mat & Supplies	
Water - Operational Training & Dev	2,000
Water - Operational Repairs & Maint	12,000
Water - Operational Chemicals	2,400
Water - Transportation expense	1,000
Water - Operational Testing	
Water - Operational Vehicle Expense	2,500
Water - Operational Water Testing	4,750
Water - Well field Protection Plan	
Water - Total Operating Expenses	<u>104,850</u>

Water - Administrative Expenses

Water -Contractual Expenses - Acco	400
Water - Administration dues and fee	640
Water -Contractual Expenses - Audit	5,000
Water - Honouraria	3,000

Water - Insurance	2,400
Water - Contractual expense - legal	1,000
Water - Property Tax	3,000
Water - Miscellaneous Expense	
Water - Administrative Salaries	26,000
Water - Administrative Employee Ben	4,750
Water - Admin Office Expense	4,000
Water - Contractual Expenses - Rate	
Water - Interest & Bank Charges	1,100
Water - Interest town loan	
Water - Regulatory Commission Expen	4,250
Water - Operational Rentals	1,920
Water - Admin - Office Rental	4,080
Water - Office from town	2,500
Water - Administration - Telephone	1,200
Water - Administration - Training	1,000
Water - Depreciation Expense	
Water - Interest on LTD	15,000
Water - Principal on Long Term Debt	60,000
Water - Capital Projects	
Water - Capital Projects - Wood Isl	
Total Administrative Exp - Water	<u>141,240.00</u>

Operating Expenses - Sewer

Sewer - Bad Debt Expense	
Sewer - Operational Power/Electrici	55,000
Sewer - Operational Wages	60,000
Sewer - Operational Employee Benefi	6,000
Sewer - Operational Materials & Sup	10,000
Sewer - Operational Training & Dev	2,500
Sewer - Operational Testing	2,000
Sewer - Operational Repairs & Maint	40,000
Sewer - Operational Chemicals	1,000
Sewer - Operational Vehicle Expense	3,200
Sewer - Operational Sludge Trucking	20,000
Total Operating Expenses - Sewer	<u>199,700.00</u>

Administrative Expenses - Sewer

Sewer - Contractual Expense - Accou	500
Sewer - Contractual Expense - Audit	5,000
Sewer - Administration Training	1,000
Sewer - Honoraria	3,000
Sewer - Insurance	4,000
Sewer - Contractual Expense - Legal	1,000
Sewer--Consulting	
Sewer--Property Tax	1,500
Sewer - Miscellaneous Expenses	

Sewer - Administration Salaries	30,000
Sewer - Administration employee ben	5,000
Sewer - Administration Office Renta	2,500
Sewer - Administration Office Suppl	4,500
Sewer - Rate Study	
Sewer - Office from town	
Sewer - Administration Membership D	640
(r) Sewer - Interest & Bank Charges	1,100
Sewer - Interest town loan	
Sewer - Regulatory Commission Fees	4,250
Sewer - Operational Rentals	1,920
Sewer - Administration Office Rent	4,080
Sewer - Administration Telephone	1,100
Sewer - Depreciation Expense	
Sewer - Interest on Long Term Debt	37,000
Sewer - Principal on Long term Debt	142,000
Suspense	
Cash Over & Short	
Total Administrative Expenses - Sew	<u>250,090.00</u>
TOTAL EXPENSE	<u>695,880.00</u>
NET INCOME	<u><u>4,120.00</u></u>

**Georgetown Sewage Collection and Treatment Corporation
BUDGET 2019
SEWER OPERATING ACCOUNT**

REVENUE

Account	4100 Sewer Taxes	\$ 99,000.00
	Total Revenue	\$ 99,000.00

EXPENDITURES

Account	5020 Administration	\$ 20,400.00
	5020 Office	\$ 3,000.00
	5180 Audit	\$ 2,500.00
	5060 Maintenance	\$ 40,000.00
	5112 Check lift station	\$ 7,600.00
	5115 UV Building upgrades	\$ 3,000.00
	5130 Power	\$ 10,000.00
	5040 Professional Fees (Legal & Engineering)	\$ 7,000.00
	5140 Regulatory Assessment	\$ 1,500.00
	Total Expenditures	\$ 95,000.00
	Surplus (Deficit)	\$ 4,000.00

FIVE YEAR CAPITAL PLAN

2019/20 to 2021/2024

FOR THE TOWN OF THREE RIVERS

Town of Three Rivers Capital Budget 2019-2024

Year	Category of Project	Description of Project	\$ Estimated Cost Project	\$ Long Term Borrowing	\$ Capital Asset Withdrawals	\$ Disposal of Land or Assets	\$ Charges for Local Infrastructure	\$ Current Operations	\$ MCEG	\$ Other Municipal Sources	\$ Provincial Cost Shared Program	\$ Federal Cost Shared Program	\$ Gas Tax Funds	\$ Other Sources	Explain where Other Source is coming from
2019-2020	Energy	Project completion-Solar panels for Cavendish Farms Wellness Centre 276,815 paid in 2018-19	189,185					0	18,818		2,640		15,000	151,727	2018 gas tax municipal strategic component/gas tax
2019-2020	Wastewater	Remedy sludge dewatering, Upgrade West Street lift station ICIP EOL Investing in Canada Infrastructure Profilam	250,000 300,000										250,000 300,000		
2019-2020	Municipal Buildings	Fencedcompound behind 26 Queens Rd	40,000					40,000							
2019-2020	Municipal Buildings	Maintenance building Grafton St	250,000					175,000		75,000					
2019-2020	Storm Water/Sewer	Durham Street	295,000					20,000		88,000					2018 gas tax
2019-2020	Tourism/Recreation	Footbridge, Improved seating	800,000						16,000	200,000					
2019-2020	Tourism/Recreation	Splashpad Georgetown..... ICIP EOL Investing in Canada Infrastructure	200,000								284,000	320,000	80,000	54,000	GADC, Rotary
2019-2020	Tourism/Recreation	Completion of Splashpad in Montague	62,000								45,000			17,000	Rotary/Graphic
2019-2020	Tourism/Recreation	Zamboni Three Rivers Sportsplex	100,000											100,000	Rotary/sponsors
2019-2020	Tourism/Recreation	Bailfield project Cardigan	250,000	90,000							100,000			60,000	Rotary/sponsors
2019-2020	Equipment	Replacement truck Cardigan Tanker	250,000	250,000											Repayable by Dept
2019-2020	Tourism/Recreation	Carnekyak building on Cardigan waterfront MSG	20,000					3,500						16,500	MSG
2019-2020	Tourism/Recreation	Upgrades to Three Rivers Sportsplex	250,000											250,000	
2019-2020	Tourism/Recreation	Accessibility Grant Kings Playhouse	25,000									16,000		9,000	6K rotary 3K Playh
2020-21	Municipal Buildings	Town Hall	3,280,185	340,000				238,500	34,818	383,000	477,640	416,000	1,102,000	308,227	3K Playh insurance
2020-21	Tourism/Recreation	Great Trail extension 2019-2020	1,500,000	750,000										750,000	
2020-21	Tourism/Recreation	Walking park Lower Montague- trail extension	150,000											115,000	
2021-22	Municipal Buildings	Heat pumps in small halls	25,000								40,000			25,000	
2021-22	Municipal Buildings	Heat pumps in small halls	40,000												
2021-22	Equipment	Municipal Equipment	150,000					150,000							
2023-24	Equipment	Replacement fire truck Georgetown	250,000							250,000					
2022-23	Tourism/Recreation	Lower Montague dam project	275,000											275,000	wildlife orgs, private land donations
2022-23	Tourism/Recreation	Additional marinas or docks- Three Rivers	150,000											15,000	
2023-24	Tourism/Recreation	Additional marinas or docks- Three Rivers active trails/skic lanes	125,000					40,000						125,000	
2020-24	Sewer and Water	expansion water and sewer	2,200,000											2,290,000	
2023-24	Infrastructure	new sidewalks	300,000											300,000	
2023-24	Infrastructure	new sidewalks	4,885,000	1,000,000		0		428,500	40,000	378,000	512,640	627,000	2,465,000	10,216,140	
		TOTAL	8,145,185	1,340,000	0	0	0	667,000	74,818	741,000	990,280	943,000	3,567,000	10,524,367	