



Three Rivers Affordable Rental Housing Tax Incentive Program Application

Applicant Information

Property Owner: _____
Name

Address: _____
Street Address of Property *PID*

_____ *Postal Code*
Mailing Address of Owner

Phone: _____ Email _____

Is this new construction? YES NO

Is this an expansion/renovation? YES NO

Anticipated completion date: _____

Terms & Conditions

The incentive is based on the number of new affordable housing units that have been approved for financial assistance from the Province of PEI and/or the Government of Canada through a program designed to address affordable housing needs. Proponents will be developers, non-profit agencies, or rental co-operatives.

The incentive is based on the increase in real property taxable assessment due to the affordable housing component. The incentive is calculated on the increased component of municipal property tax, excluding fire protection, subsequent to the completion of the project. The incentive is for a period up to 10 years following the completion of the project.

Once approved for the program, the applicant must submit annually by January 31, proof satisfactory to the Town that the taxes for the preceding calendar year have been paid in full on the property for which the incentive was awarded.

A Developer shall make application for this Program simultaneously with the application for a Development Permit from the Town of Three Rivers; otherwise, the Program will not apply to a project.

The applicant must include with this application verification to the satisfaction of the Town that there are no property taxes owing on the property.

Disclaimer and Signature

Please consider my application for the Three Rivers Municipal Revitalization Tax Incentive Program. I have attached a statement verifying that there are no property taxes outstanding on the property in question as of this date.

Signature: _____ Date: _____

Protection of Privacy - The personal information requested on this form is collected under the authority of Section 11(1)(b) of the Bylaw to Regulate Access to Information and Protection of Personal Information, Three Rivers Bylaw 2020-02, and will be protected under Section 16 of that Bylaw. It will be used for the purpose of determining eligibility for the Three Rivers Affordable Rental Housing Tax Incentive Program.

Direct any questions about this collection to Access to Information and Protection of Privacy Coordinator, 172 Fraser Street, PO Box 546, Montague, PE C0A 1R0
Phone: (902) 838-2528.